



Download

Bihar Public

Service Commission

(BPSC Mains)

Optional Subject - Economics

ECONOMICS

Section- I

1. The Framework of an Economy. National Income Accounting.
2. Economic choice, Consumer behaviour. Producer behaviour and market forms.
3. Investment decisions and determination of income and employment, Micro-economic models of income, distribution and growth.
4. Banking objectives and instruments of Central Banking and credit policies in a planned developing economy. Performance of Commercial Banks in Bihar.
5. Type of taxes and their impacts on the economy. The impacts of the sçe and the content of budgets. Objectives and Instruments of budgetary and fiscal policy in a planned developing economy.
6. International trade. Tariffs. The rate of exchange. The balance of payments. International monetary and banking institutions.

Section- II

1. The Indian Economy:

Culding principles of Indian economic planned growth and distributive Justice' Eradication of poverty.

The institutional framework of the Indian economy – federal Governmental structure – agricultural and industrial sector public and private sectors.

National income its sectroal and regional distribution. Extent and incidence of poverty.

2. Agricultural Production:

Agricultural Policy. Land reforms. Technological change. Relationship with the industrial sector.

3. Industrial Production:

Industrial Policy. Public and private sector. Regional distribution. Control of monopolies and monopolistic practices.

4. Pricing Policies of agricultural and industrial outputs: Procurement and Public Distribution.

5. Budgetary trends and fiscal policy:
6. Monetary and credit trends and policy, Banking and other financial institutions.
7. Foreign trade and the balance of payments.
8. Indian Planning: Objectives, strategy, experience and problems.
9. Bihar Economy: Relative position of agriculture and industry, retarders of economic growth, poverty and unemployment, Progress in Land Reforms.